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# **BIGGEST FAILURE** IN HISTORY OF U. S.

Receivers Appointed for the H. B. Claflin Company, of New York City.

## NUMEROUS OTHERS INVOLVED

Concern Owes More Than \$30-000,000 and Its Assets Said to Be \$44,000,000.

John Claffin, head of the company, and its chief individual stockholder, is the owner of a chain of nearly thirty other dry goods enterprises throughout the owner of a chain of nearly thirty other dry goods enterprises throughout the country, which are involved in the speak, but that he would be granted a hearing.

CONVINCED THAT GUNDEN WILL SERK MOYER'S LIFE Helena, Mont. June 25.—Folleg and sheriff officials and productions and sheriff officials are in Heracian and productions will be continued under receivers management until their financial affairs have been adjusted.

From 2,000 to 5,000 banks in all parts of the United States compass the bulk of the Claffin creditors. They hold notes aggregating the major part of the liabilities. These notes are said to have been issued by the various Claffin stores, indicated the proceeds used, when discounted, in financing their needs.

The United Dry Goods Company, as \$51,000,000 corporation, thanced several years ago by J. P. Morgan & Co. to take over other Chaffin interests, is one who will be proceed and the proceeds used the Activity of the Claffin co. and other hands of the H. B. Claffin Co. and other hands of the H. B.

Mr. Claffin, at a conference lasting until after midnight last night with J. P. Morgan, J. S. Alexander, president of the National Bank of Commerce; Albert H. Wiggin, president of the Chase National Bank, and other financiers, made a last appeal, but the financiers, made a last appeal, but the discission went against him. The bankers believed a receivership and a reor-ganization of the H. B. Claffin Co., which would include its separation from the United Dry Goods Company and the Associated Merchants Com-pany, was the wisest course. At this announced his intention to resign from

the two latter concerns.

To-day John C. Bames, vice-president of H. B. Claffin Co., filed a friendsult in equity against it, alleging at it was unable at present to meet eral Court, appointed as re Joseph B. Martindale, president Chemical National Bank, and Fred-erick A. Juillard, a dry goods mer-

PETITION ALSO IS FILED
Almost simultaneously a petition in
involuntary bankruptcy was filed by the three merchandise creditors, whose attorneys announced they would seek the appointment of other receivers. In this action subpoenas were issued for Mr. Claffin, Mr. Eames and Dexter was N. Force, treasurer of the company, to appear and show cause on or before July 2, why it should not be ad-

judged bankrupt. Immediate steps to protect the in-rests of notcholders and the mer-Guards and Twenty-Four Deputies. terests of noteholders and the merchandise creditors were taken by the appointment of committees represent-ing each. The notcholders' commit-tee, of which J. S. Alexander is chairman, asked that all claims be deposited with them, and a similar request twas made in behalf of the merchandise in creditors, called together by attorneys Merchants' Protective Asso-

Both committees announced they would demand a voice in the reorganization plans. Still another protective committee was organized under the auspices of the Creditors' Audit and Adjustment Association, and the re-ceivers are directed by the court also

Popular Washington Heiress to Marry
Thomas Blagden, of New York. to organize a creditors' committee to be chosen by all the creditors at an

At this meeting the creditors will be authorized by the court to vote whether the receivership shall be continued, and whether other receivers shall be appointed. The authority granted them by the court appears to give them virtual control of the company's business subject to the approval

of the court. CRISIS OF COMPANY
The failure to-day marked the fourth financial crisis of the II. B. Chafflin Co. since it was first established here to-day with a comperature of 101 degrees. The pre-vious record June heat was 98 degrees. It form name of Bulkley & Claffin. It was tided over financial difficulties in the War Between the States, when Southern political difficulties in the War Between the States, when Southern political difficulties in the War Between the States, when Southern political difficulties in the War Between the States, when Southern political difficulties in the War Between the States, when Southern political difficulties in the War Between the States, when Southern political difficulties in the War Between the States, when Southern political difficulties in the War Between the States, when Southern political difficulties in the War Between the States, when Southern political difficulties in the War Between the States, when Southern political difficulties in the War Between the States, when Southern political difficulties in the War Between the States of Virginia doing a still greater work for their State.

Secuate Passes Indian Appropriation Mensure.

Washington, June 25.—The Senate to might passed the Indian appropriation bill, carrying about \$12,000,000. The sounder state of Virginia doing a still greater work for their State.

Washington, June 25.—The Senate to might passed the Indian appropriation bill, carrying about \$12,000,000. The country, and we know that the effect of the currency reform was—a sense of the currency reform was—a sense of relief and of security.

Washington, June 25.—A bad for the virginia doing a still greater work for their State.

Washington, June 25.—The Senate to most headwise, for we have been fortunate endoing; we purpose to do it under the advise, for we have been fortunate endoing; we purpose to do it under the advise, for we have been fortunate to obtain the advise, for we have been fortunate of virginia doing; we purpose to do it under the advise, for we have bee CRISIS OF COMPANY

## CONDITIONS NORMAL AGAIN All Mines Working and Saloons Are Once More on 24-hour Basis.

Butte, Mont, June 25.—After two days of riots, spread more than a week apart, and caused by internal strife in the local union of the Western Fedin the local union of the Western Federation of Miners, the city showed no remarkable conditions to-day. All unines were working, and saloons, which had been ordered closed after Tuesday's riots, went on a twenty-four hour basis once more. Progress was made in organizing a committee of citizens as vigilantes.

No attempts tweetern federated closed after Submitted to Richmond Electorate.

Compulsory Attendance Law Greatest Boom in History of Country Will Result From Antitrust Legislation.

No statement was issued by the com-No statement was issued by the committee, which will work in secret. The chairman of the meeting, prior to the assembling of the committee, announced that as soon as organization was completed the first step would be a legal one aimed at Mayor Duncan, whose removal from office will be demanded on charges that he permitted the recent rioting. The discharge of the police force in a body also may be asked.

a former State of the state of the state of mayor Mitchel's pistol, which slipped from its holster and fell to the stdewalk. The bullet entered Reynolds's left thigh, passed through, and in coming out shattered the bone of a finger. The Mayor to-day explained that he that it shall not seriously intersection of the act makes it plain that the length of time during the year in which the attendance of the state of the st wisest course. At this claim is said to have is intention to resign from a concerns.

In C. Eames, vice-presimant C. Eames, vice-presimant concerns and concerns to the concerns of the concer

## MILITANT ARRESTED

the company, and Judge Hand, in Fed-eral Court, appointed as receivers Reception of King.

## MISS NOYES ENGAGED

Thomas Blagden, of New York.

[Special to The Times-Dispatch.]
Washington, June 25.—Mr. and Mrs.
Frank B. Noyes, of Washington, will
announce the engagement of their
daughter, Miss Ruth Noyes, to Thomas
Blagden, of New York, in a few days.
Miss Noyes is an heiress in her own
right. She made her debut last year,
and is an acknowledged beauty and
leader of the most exclusive younger
set. She is now with her parents and
sister at the Noyes's country estate at
Silver Springs Maryland.

New Record in Lynchburg

# SCHOOL QUESTION

City School Board Takes Advantage of Provision of State Law.

Ispecial to The Times-Dispatch.]

New York, June 25.—The biggest mercantile failure in the history of the United States was precipitated to draw, when receivers were appointed for the H. B. Claffin Co., of this city. The company, it is estimated, owes more time it is unable to pay. Its assets are said to be \$44,000,000, which at the present time it is unable to pay. Its assets are said to be \$44,000,000.

John Claffin, head of the company, the owner of a chain of nearly thirty other dry goods enterprises through the owner of a chain of nearly thirty other dry goods enterprises through the country, which are involved in out the country. WILL SEEK MOYER'S LIFE Moyer State land the problem of children between the would speak to mill and smelter men in the would speak to mill and smelter men in the would speak to mill and smelter men in the beid in Richmond on the day of the great election, November 30. The State law as to school attendance is the great election, November 30. The State law as to school attendance is the great election, November 30. The State law as to school attendance is the great election, November 30. The State law as to school attendance is ages of eight and twelve years will speak to mill and smelter men in the great election, November 30. The State law as to school attendance is ages of eight and twelve years will speak to mill and smelter men in the great election, November 30. The State law as to school attendance is ages of eight and twelve years will speak to mill and smelter men in the great election, November 30. The State law as to school attendance is ages of eight and twelve years will speak to mill and smelter men in the great election, November 30. The State law as to school

fore with any efforts on the part of the child toward aiding in the support of the family.

measure will not work a of Richmond in the way of providing required text books is insured by the fact that the School Board is now sup-plying all children with the needed

Ispecial Cable to The Times-Dispatch.]
London, June 25.—Irene Casey, a militant suffragette, was arraigred in Nortingham Police Court to-day charged with attempting to commit a felony.

She was found examining the stand erected in Market Place for the reception of the King in that city. A valise which she carried, contained a pound of powerful explosives, twenty feet of fuse, matches, firelighters and benzine.

The woman behaved violently and was removed to a cell forcibly after being arraigned.

ROCKEFELLER NOT WORRIED ROCKEFELLER NOT WORRIED investigation caused by attendance at school, on the part of youngsters who would other-Feels Perfectly Sufe With His Sixty Guards and Twenty-Four Deputies.

I Special to The Times-Dispatch. I Tarrytown, N. Y., June 25.—The L. W. Wis are not worrying J. D. Rockefeller feels are information. Mr. Rockefeller feels safe with his sixty guards besides the twenty-four deputies under Sheriff Doyle. He is spending his mornings golfing and his afternoons listening to organ recitals on the big organ in his mansion. Often he invites his neighbors in, and many of the church people and school teachers enjoy the concerts which he arranges every day.

Wise run free in the streets, has been out this program.

"First there was the tariff an ness shivered. We don't like to the schools under protest, have come to co-operate heartily in the work, and have remained through their first twenty-four deputies under Sheriff boyle. He is spending his mornings golfing and his afternoons listening to organ recitals on the big organ in his mansion. Often he invites his neighbors in, and many of the church people and school teachers enjoy the concerts which he arranges every day. children to attend. MEDICAL DIRECTORS

The School Board at its meeting last with night appointed Dr. Marshall L. Boyle, matie

city. The vacation schools opened last Monday with an enrollment of 621, the superintendent said. The summer normals are also now in session.

# WILSON PROMISES TO BE VOTED UPON BUSINESS REVIVAL

## TO BE ON NOVEMBER BALLOT TALKS TO VIRGINIA EDITORS

Will Insist That Program Be Passed at This Session to Stop Agitation.

and we know that the effect is going to be exactly what the effect of the currency reform was, a sense of relief and security."

The President spoke to a group of Virginia editors at the White House, but his assurances were intended for the country. There was every indication that the speech was meant to be one of the most important of the ad-ministration. MAKES NO MENTION

OF CLAFLIN FAILURE News of the failure of the H. B. Chaffin Company in New York had reached the White House earlier in the day, but the President did not men

tion it.
"I think it is appropriate, in receiv-

year, whether something serious is opinion that still greater things year, whether something serious is opinion that still greater things would going to happen to it or not, and what in particular is going to happen to it if anything does. It is impossible to forecast the prospects of any line of business unless you know what the year is going to bring forth. Nothing is more unfair, nothing has been declared by business men to be more ginia believed that a brighter light harmful than to keen them ructsing. declared by business men to be more harmful, than to keep them guessing.

"The guessing went on, the air was full of interrogation points for ten years and more. Then came an administration which for the first time had a definite program of constructive correction; not of destructive correction; not of destructive correction, but of a constructive correction of admitted evil—a clear program, discloved that a brighter light was dawning on the business horizon.

COUNTRY ON VERGE:

President Wilson spoke at length on the administration trust legislation trust of program, and said that "a new constitution of freedom for business" is the object of the program of the administration. He predicted that the country was on the verge of a great business.

PLEASING TO BANKERS
Then came the currency reform
You remember with what resistance,
with what criticism, with what systematic holding back, a large body of Jr., and Dr. Giles B. Cook assistant bankers in this country met the promedical directors for the city schools. Both are Richmond physicians, Dr. Boyle having been a city ambulance they recognized its benefit and its Surgeon for the last year.

Superintendent Chandler made his annual report to the board. It showed the passage of that reform, bankers throughout the United States have been congratulating themselves that it was a total of 22,459 school children. possible to carry this great reform or sensible and solid lines. "Then we advanced to the trust pro-

same hesitation, the same urgency that the taing should be postponed. It will not be postponed; and it will not be

# HISTORIC SALEM SWEPT BY FLAMES, CAUSING LOSS ESTIMATED AT \$20,000,000



Mrs. Helen M. Angel, a wealthy widow of Stamford, Conn., who has been arrested by the police in connection with the mysterious death of Waldo R. Ballou. City Chamberlain of Stamford, who was found with his head crushed in, in front of the Ripawan Apartments. Imprints of bare feet leading from where the body was found to the apartments occupied by her, led to Mrs. Angel's arrest.

## PRESIDENT RECEIVES EDITORS OF VIRGINIA

Visitors Taken on Sightseeing Trip of Capital City and Then Tendered Luncheon by Chamber of Commerce.

more evident that no capital operation was necessary; that at the most a minor operation was necessary; the member of the present the losing exercises of the form the body of Waldo R. Ballou.

BY J. C. LATIMER.

Washington, D. C. June 25.—As a minor operation was necessary; to determine the casualties. Some fifty in the form the body of Waldo R. Ballou.

It is made the train of the closing exercises of the minor operation was necessary; the member of the past two days, the member of the post ope

"First there was the tariff and business shivered. We don't like to go in: the water looks cold'; but when the tariff had been passed, it was found that the readjustment was possible without any serious disturbance whatever. So that men said with a sense of relief, 'Well, we are glad to get that behind us, and it wasn't bad after all.'

Arriving from Alexandria on a special prain over the Virginia-Washington that virginia washington the verge of hysterics. Some thoughtless attendant, seeing her plight, picked up the blood-stained garment found in the woman's flat and started to wipe her face with it. Glancstoffice through the Capitol grounds, around the speedway, over the Avenue of the Presidents, past the reservoir solow. of the Presidents, past the reservoir, through Rock Creek Park, the National Zoological Park, thence to the Chamber of Commerce. Here H. C. C. Stiles inof Commerce. Here H. C. C. Stiles in-troduced William F. Gude, president of the Chamber of Commerce behalf of the city of Washington, wel-comed the guests. George O. Greene, the new president of the Virginia Press lows." Association, responded appropriately, and then luncheon was served.
MEETING BEST EVER

HELD BY ASSOCIATION the sanatorium. More new members were admitted at this session of the association than ever before in its history, and the twenty-sixth annual meeting goes down the twenty-sixth annual meeting goes down stained lingerie, and Ballou's hat, twenty-state annual meeting goes down in record as the most successful, from the standpoint of business and pleasure, of any ever held. New life has been engendered into the association, and it will result in the editors of the State of Virginia doing a still greater work for their State.

# ANOTHER NIGHT IN CELL

Release on Bail Follows NorveWrecking Attempt to Introduce
Woman's Testimony Before Coroner's Jury Investigating Death.

Release on Bail Follows Norvecurios would be saved.

The "House of Seven Cables" also was in the danger zone. Several buildings were dynamited, and late tonight it looked as though the fire had been checked. No fatalities had been

for and other articles found in her flat, now court exhibits.

Mrs. Angle was released on \$5,000 direction, driven by shifting winds, found a new path of destruction. It was nearly 11 o'clock before the area and politician. Common humanity in spired acceptance of the bond. One more night in a cell would have destroyed her reason, physicians said. The release followed a nerve-wrecking attempt to introduce her testimony in court. The woman desired to tell her story. Counsel forbade her.

WOMAN IN COURTROOM

PICTURE OF DESPAIR

Links to alight. Hotel fire, checked in one dynamited, but the fire, the such as a secult of a next policy of the configuration reached its limit.

Starting about 2 o'clock before the area of the configuration reached its limit.

Starting about 2 o'clock this afternoon as a result of an explosion in the factory of the Korn Leader of the configuration re

PICTURE OF DESPAIR
Under the sharp questioning of
the coroner in the stifling heat of the crowded courtroom, and bowed under the weight of much additional evidence against her, the woman presented a picture of desolation and despair. which many of the spectators were unable to endure. Her clothes were awry, her hair was in wild disorder.

scious, from the room.

At 7 o'clock, after bail had been granted, Mrs. Angle was able to see the

reporters for a moment.
"Will they hang me?" she moaned.
"I am Innocent; my story is true,"
Then she screamed in terror, mumbling the words "hanging" and "gal-

It was feared that she would at-tempt to do herself bodily harm, and, moaning pitifully, she was taken to

adjoining property.

AMES SERIOUSLY HURT

IN PANIC AT FACTORY

Fanned by a brisk northwest wind, it swept rapidly through the entire district, destroying more than twenty factory buildings and scores of dwell
actory buildings and scores of dwell
intoxicated when he called at intoxicated when he called at on the night of his death. declared she was using when Ballou called at hor apartment. The end of the iron is spattered with what the police believe to be blood. They expect to prove that this is the instrument with which Ballou's skull was crushed. It was shown that it fits perfectly into the indentation in the hat worn by

the dead man.

Testimony was adduced also to show that islied was not a drinking man, although Mrs. Angel had declared that Te

## **NEARLY ONE-HALF** OF ANCIENT TOWN IN BURNING RUINS

One Thousand Buildings Destroyed and 10,000 People Rendered Homeless.

USE DYNAMITE TO CHECK FIRE

Most Prized Landmarks Believed Safe From Destruction-No Fatalities Reported.

Salem, Mass., June 25 .- Nearly half the "Old Witch City" of Salem, rich in historic buildings and tradition, was devasted to-day and to-night by a fire that caused an estimated loss of \$20,-000,000—destroyed 1,000 buildings, in-cluding a score of manufacturing es-

tablishments, and made 10,000 of the 45,000 residents homeless.

The fire originated in the Korn leather factory, on the west side of the city, about 2 o'clock this afternoon, and swept through the shoe and leather manufacturing district ruine. leather manufacturing district, ruin-ing every building in a curving path two miles long and more than a half mile wide.

Burning embers, carried by a strong northwest wind, started fires in two other sections, the fashionable resi-dential district adjacent to Lafayette Street, and a manufacturing tenement house district on the peninsula, bounded by Palmer's Cove, South River and the waterfront.

Late in the evening brands kindled a fourth fire in the plant of the Salem Oil Company, in Mason Street. The oil off Company, in Mason Street. The oil tanks blew up with a terrific report, and showers of sparks fell threateningly on a part of the town that before had not been in imminent danger. This fire, however, was checked after it had destroyed the oil company's plant and thirteen houses.

MOST PRIZED LANDMARKS

ESCAPE DESTRUCTION
When the flames were believed to
e under control at 11 o'clock to-night, EDITORS OF VIRGINIA

WOULD HAVE GOST REASON

all the historic and literary landmarks had escaped destruction. These included the Peabody Museum, Essex Institute, custom-house, where Nathan-lei Hawthorne did much of his literary work, and "The House of the Seven Gables," made famous by the novellist.

Annual Meeting.

Sanatorium.

At midnight the fire was burning on Derby Street, not far from the Peabody Museum, but it was thought the building and its valuable collection of novelist.

at Jefferson Avenue, and eastward to

to-night firebrands carried into the business section started a second fire at North Street. A little later, a tank of the Standard Oil Company, in the extreme northwest of the city, was ablaze, and presently a third fire was a business of the vicinity. leveling the buildings in that vicinity.

of admitted evit—a clear program, disclosed so far as possible in a general features. And the administration proceeded to carry out this program.

The reception at the White House followed a day of sight-seeing on the part of the members of the association. The program and sobbed. The reception at the White House followed a day of sight-seeing on the part of the members of the association.

Arriving from Alexandria on a special results for the program and sobbed. The program and sobbed. The program are trained and drawn, and was unrecognizable.

When the coroner asked his forst question: "Did you know Mr. Ballou?" Mrs. Angel sank her head buildings include the plants of a score of manufacturing companies, among the program and sobbed. The program are trained and drawn, and was unrecognizable.

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T buildings include the plants of a score of manufacturing companies, among them the big factory of the Naumkeag Cotton Mills, twice as many business places. St. Joseph's Roman Catholic Church, recently erected at a cost of \$250,000; the orphan asylum and more than 200 residences and tenement buildings. Among these residences were Colonial houses which artists have declared to be the finest type of that architecture in the country.

A determined effort was made to stop the fire at the Boston and Maine Railroad Station, close to the centre of the city. Several garages wer namited after a tower in the railroad yard had burned. The entire district occupied by the

The entire district occupied by the Italian and Greek colonies was devastated. Most of the 2,000 persons who had homes in that district were housed temporarily at the Y. M. C. A. building, the State armory,

tion and other public buildings.

The blaze was started by an unexplained explosion in the factory of the for Leather Company, at Proctor and Hoston Streets, in the shoe and leather manufacturing district, in the Western part of the city. It quickly jumped to